A RESOLUTION

Approving the Federated States of Micronesia's membership to the International Fund for Agriculture Development, and a contribution of \$500.00 annually to the Fund's resources.

- 1 WHEREAS, the International Fund for Agriculture Development
- 2 (IFAD) is a specialized agency of the United Nations and was
- 3 established at the World Food Conference on 13 June 1976 in Rome,
- 4 Italy; and
- 5 WHEREAS, the Agreement Establishing IFAD was opened for
- 6 signature, on December 20, 1976, in New York for original members;
- 7 and
- 8 WHEREAS, Section 1(a) of Article 3 of the Agreement
- 9 Establishing IFAD provides that membership of the fund shall be
- 10 open to any Member State of the United Nations or any of its
- 11 specialized Agencies; and
- 12 WHEREAS, IFAD's overall goals are to reduce poverty, and to
- 13 improve food security and nutrition of people living in rural
- 14 areas in developing countries, primarily by focusing on
- 15 agriculture and rural development; and
- 16 WHEREAS, the IFAD is the leading multilateral investor in the
- 17 livelihoods of poor rural producers in developing countries
- 18 worldwide, particularly, those in remote areas that are affected
- 19 by environmental degradation and climate change; and
- 20 WHEREAS, the IFAD supports projects in a number of different

- 1 areas including, agriculture development, financial services,
- 2 rural infrastructure, livestock, fisheries, capacity and
- 3 institution building, storage/food processing/marketing, research,
- 4 extension training, and small and medium enterprise development to
- 5 improve food security and nutrition and raise income and improve
- 6 livelihoods of communities; and
- 7 WHEREAS, the amount of work and challenges facing the
- 8 Federated States of Micronesia in agriculture development and in
- 9 reducing poverty are enormous, and the human and financial
- 10 resources to undertake these tasks are limited; and
- 11 WHEREAs, being a member would allow the FSM to access the
- 12 IFAD's financial resources and be eligible to benefit from a mix
- 13 of low interest loans and grants to support agricultural and rural
- 14 development programs and projects; and
- WHEREAs, the IFAD's mandate is highly relevant to the FSM's
- 16 international obligations with respect to meeting the Millennium
- 17 Development Goals (MDGs) particularly, MDGI reducing the
- 18 proportion of hungry and extremely poor people by 2015, and MDG3
- 19 by strengthening gender and women's rights; and
- 20 WHEREAS, the IFAD's operations are further relevant to the
- 21 FSM's environment and water issues and to the sustainable use of
- 22 natural resources and to climate change; and
- WHEREAS, Section 2(b) of Article 3 of the Agreement provides
- 24 that any State eliqible to become a member of the IFAD that is not
- 25 an original signatory to the Agreement may become a non-original

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member upon the approval of its membership by the Governing
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   Council of the IFAD and by depositing an instrument of accession
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   to the aforementioned Agreement; and
        WHEREAs, pursuant to Section 1(b) and (c) of article 13 of
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   the Agreement Establishing the IFAD provides that the amount of an
   initial contribution of an original and non-original member shall
   be the amount and in the currency or such contribution specified
   by the member in its instrument for ratification, acceptance,
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   approval or accession deposited by that member; now, therefore,
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        BE IT RESOLVED by the Eighteenth Congress of the Federated
   States of Micronesia, Second Regular Session, 2013, that Congress
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   hereby approves the Federated States of Micronesia's membership
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   into International Fund for Agriculture Development and intends to
   contribute the amount of $500.00 annually to the Fund's resources;
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   and
        BE IT FURTHER RESOLVED that certified copies of this
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   resolution be transmitted to President of the Federated States of
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   Micronesia, the Governor of each State of the Nation, the
   Presiding Officers of each State Legislature, the Secretary of the
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   Department of Foreign Affairs, and the Secretary of the Department
   of Resources and Development.
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   Date: 9/26/13
                            Introduced by: /s/ Florencio S. Harper
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3 of 3

(by request)

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